



## Tuesday, January 26, 2021 KRCL Board Meeting Minutes

### Attendees

Tristin Tabish- General Manager

Aldo Arnone- Chairman

Ian Percy- Vice Chair

Kerri Hopkins- Secretary

Kyle Gish- Treasurer

Chip Luman

Amy McMinn

John Johnson

Amber DeBirk

### Meeting Notes and Minutes

-Approve November/December meeting minutes: All

- Aldo motioned to approve, Amber second, all in favor.

-Financial review: Kyle

- No major departure from where things have been the past few months. Solid cash position. Forecast was updated for membership revenue, lower than original forecast. Finishing the year strong. PPP loan has officially been forgiven.

-2021 Budget Overview: Tristin & Kyle

- Budget does not reflect the second PPP loan.

- Adjustments have been made from what we looked at in November/December.
- Tristin Currently working to raise one employee to \$15/hr and new office manager (position currently open)
- Projected to end the year in a strong cash position
- Tristin planning for the year to operate similar to 2020 in terms of employees and revenue sources.
- Chip motioned to approve the budget, Amy second, all in favor

-Director's Report: Tristin

- PPP Loan- approved for second round funding \$148k, more than last round- we were able to include utilities and rent for transmitter site. Anticipating full forgiveness again.
- No covid cases at the station in 2020!
- Hoping to see a bounce back with underwriting by the end of the year.
- We're not sponsoring events until things are safer and we feel ready. Some musicians are getting push back for performing and venues are getting pushback from others who are shut down.
- KRCL Board of Trustees binder and matrix. A lot information streamlined. We will look at it in the February meeting.
- Announced 2021 plans to volunteer DJs and they received it well. They're excited to help with the vision with a level of trust and excitement.
- Spring Radiothon April 10-17<sup>th</sup> (hybrid version: live and recorded)

-Officer Elections: Aldo

- Chip motioned to continue with the same officers for 2021, John second, all in favor
- Aldo – President/chair, Ian -Vice Chair/President, Kyle- Treasurer, Kerri-Secretary

-Closed Session:

- Aldo motioned to move into closed session for facilities and HR discussion, Kyle second, all in favor

*Closed Session*

Aldo motioned to adjourn, Kerri second, all in favor.

**Next Meeting:** Tuesday February 23, 2021 via Zoom

