



**Tuesday, February 23, 2021
KRCL Board Meeting Agenda**

Attendees

Tristin Tabish- General Manager

Aldo Arnone- Chairman

Ian Percy- Vice Chair

Kerri Hopkins- Secretary

Kyle Gish- Treasurer

Amy McMinn

John Johnson

Amber DeBirk

Absent

Chip Luman

Meeting Notes and Minutes

Approval of Minutes:

- Ian motioned, Amy second, all voted in favor

Financial review: Kyle

- Up on revenue, development is slightly lower – going to review the way development is listed. \$148k for new PPP loan. Looking in to employee

retention credit, but it's based on revenue decrease (in 2021 it's 20% not 50% for 2020).

Aldo- EIDL loan was resubmitted and will check back every week until it's processed.

-Director's Report: Tristin

- New equipment purchase. Aldo got options for financing from Alta Bank and will also check with US Bank and Wells Fargo. Tristin wrote a letter of intent to Eccles for \$75k and waiting to hear if she can apply. Aldo said there may be early repayment penalties. Look into what the percentage of the penalty is.
- Audit (May)
- Underwriting plans- She is doing her homework and learning a lot. Will have an underwriting plan by the next EC meeting.
- Board binder – process for dealing with board members being cycles off/asked to leave the board. If they don't show up for 3 meetings in a row, it's an implied resignation. The chair would contact member and member can appeal in writing within 14 days, to be discussed at the next meeting. (insert language from bylaws). Kerri motioned to approve the amendment to the bylaws, Ian seconded, all in favor.

Aldo motioned to go into a closed session for facilities discussion. Ian seconded.

[CLOSED SESSION]

Aldo motioned to adjourn, Amy seconded, all in favor.

